



B. M. SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

3507/6, KIRTI SADAN, PYARELAL ROAD
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"LIMITED REVIEW REPORT"

To the Board of Directors,
SRU Steels Limited,
New Delhi

1 We have reviewed the accompanying statement of unaudited financial results of M/s. SRU STEELS LIMITED for the quarter ended 30th September 2015, being submitted by the company pursuant to the requirements of clause 41 of the Listing agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2 We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principle laid down in Accounting Standard 25 Interim Financial Reporting", [(notified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rule, 2014)] and other recognized Accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.M. SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS
(Regn NO. 007944N)



(KULDEEP SHARMA)
PARTNER
M.NO. 084073

PLACE: NEW DELHI
DATED: 12.11.2015

SRU STEELS LIMITED
Statement of Unaudited Financial Results for the Quarter Ended and Six Months Ended 30th September 2015

PART-I

S. No	PARTICULARS	30.09.2015 (Un-Audited)	Quarter Ended 30.06.15 (Un-Audited)	30.09.2014 (Un-Audited)	Half Year Ended 30.09.2015 (Un-Audited)	30.09.2014 (Un-Audited)	Year Ended 31.03.15 (Audited)
1	Income From Operations						
a)	Net Sales/Income from Operations	27.84	29.24	17.32	57.08	35.44	114.16
b)	Other Operating Income	27.84	29.24	17.32	57.08	35.44	114.16
	Total						
2	Expenditure						
a)	Consumption of Raw Materials	-	-	-	-	-	-
b)	Purchase of Traded Goods	-	-	-	-	-	-
c)	Commission Exp.	-	4.79	1.53	4.79	3.54	3.54
d)	Employees Costs	10.26	10.32	4.82	20.58	9.17	47.58
e)	Depreciation	1.59	1.01	0.90	2.60	1.80	3.99
f)	Other Expenditure	10.03	8.55	7.62	18.58	12.70	35.22
	Total	21.88	24.67	14.87	46.55	27.21	90.33
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	Profit from Operations before other Income, Interest and Exceptional items (1-2)	5.96	4.57	2.45	10.53	8.23	23.83
4	Other Income	-	5.89	-	5.89	-	-
5	Profit before Interest and Exceptional items (3+4)	5.96	10.46	2.45	16.42	8.23	23.83
6	Interest	-	-	-	-	-	-
7	Profit after interest but before Exceptional items (5-6)	5.96	10.46	2.45	16.42	8.23	23.83
8	Exceptional items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7+8)	5.96	10.46	2.45	16.42	8.23	23.83
10	Tax Expense	1.84	3.15	0.76	4.99	2.55	7.33
11	Net Profit(+)/Loss(-) from Ordinary activities after tax (9-10)	4.12	7.31	1.69	11.43	5.68	16.44
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	4.12	7.31	1.69	11.43	5.68	16.44
14	Paid up equity share capital (Face value Rs 10/- each share)	799.19	799.19	362.74	799.19	362.74	799.19
15	Reserve excluding Revaluation Reserve as per Balance sheet of Previous A/cing Year	-	-	-	-	-	263.33
16	Earning Per Share (EPS)						
a)	Basic and diluted EPS before Extraordinary items	0.052	0.091	0.05	0.143	0.16	0.38
b)	Basic and diluted EPS after Extraordinary items	0.052	0.091	0.05	0.143	0.16	0.38



PART-II

S. No	PARTICULARS	Quarter Ended				Half Year Ended		Year Ended
		30.09.2015 (Un-Audited)	30.06.15 (Un-Audited)	30.09.2014 (Un-Audited)	30.09.2015 (Un-Audited)	30.09.2014 (Un-Audited)	31.03.15 (Audited)	
A.	Particular of Shareholding							
	1 Public Shareholding							
	- No. of shares	6444900	6,444,900	2,080,400	6,444,900	2,080,400	6,444,900	
	- Percentage of shareholding		80.64	57.35	80.64	57.35	80.64	
2	Promoters and Promoter Group Shareholding							
	a) Pledged/Encumbered							
	- No. of shares	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	
	b) Non-encumbered							
	- No. of shares	1547000	1547000	1547000	1547000	1547000	1547000	
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	
	- Percentage of shareholding (as a % of the total share capital of the company)	19.36	19.36	42.65	19.36	42.65	19.36	

Particular	Quarter Ended 30.09.2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

Notes:

- The above quarterly financial result have been reviewed by the Audit committee and approved by the Board of Director at their respective meeting held on 12th November, 2015.
- The tax expense comprises of current tax and deferred tax Assets/Liabilities (if Any)
- The company has complied with all the relevant accounting standards issued by the ICAI as applicable to the company.
- The Company is primarily engaged in the business of "Trading of Stainless Steels" which as per Accounting Standard-17 on 'Single Reporting' notified pursuant to Companies (Accounting Standard) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 is considered to be the only reportable business segment.
- Figures have been re-grouped wherever necessary to facilitate comparison.

PLACE: NEW DELHI

DATED: 12th November, 2015

For SRU STEELS LIMITED
S/d
(Managing Director)



ANNEXURE-IX

Statement of Assets and Liabilities as at 30th Sept. 2015

(Rs. In Lakhs)

PARTICULARS		For the half year ended 30 Sept. 2015 (Un-Audited)	As at Previous year ended 31st March, 2015 (Audited)
A	EQUITY AND LIABILITIES		
	1 Shareholders Funds		
	(a) Share Capital	799.19	799.19
	(b) Reserve & Surplus	274.76	263.33
	Sub - total -Shareholders funds	1,073.95	1,062.52
	2 Current liabilities		
	(a) Trade payables	141.93	123.30
	(b) Other current liabilities	62.99	113.17
	(c) Short-term provisions	4.99	7.77
	Sub-total- Non and Current liabilities	209.91	244.24
	TOTAL - EQUITY AND LIABILITIES	1,283.86	1,306.76
B	ASSETS		
	1 Non-current assets		
	(a) Fixed assets	17.65	8.38
	(b) Deferred tax assets(net)	1.93	1.93
	(c) Long-term loans and advance	482.66	496.91
	(d) Other non-current assets	0.34	0.34
	Sub-total- Non Current assets	502.58	507.56
	2 Current assets		
	(a) Trade Receivable	151.17	201.54
	(b) Cash and cash equivalent	14.97	58.06
	(c) Short- term loans and advances	501.12	456.31
	(d) Other current assets	114.02	83.29
	Sub-total- Current assets	781.28	799.20
	TOTAL - ASSETS	1,283.86	1,306.76

